



TELEGRAPHIC TRANSFER (TT) / DEMAND DRAFT (DD) APPLICATION FORM

Please ensure that all information given below is clear and complete as any incomplete or insufficient information given may result in this funds transfer being delayed or not being processed.

TT/ DD (Pls tick as appropriate) APPLICATION DATE

1. Remitter Details

Account Name
Address
 Contact No.

2. Details of Payment

Payment currency Amount Value Date
Amount in Words
In payment, please debit account number or Import Loan

3. Transfer Instruction

BENEFICIARY BANK DETAILS

Name
Address
Swift Code Sort Code (if any)

BENEFICIARY CUSTOMER DETAILS

Beneficiary Name
Address
Account Number
Intemediary Bank
IBAN

4. Purpose of Payment

Purpose

5. Charges (Pls Specify)

Applicant Beneficiary

6. Customer Authorisation

I/We authorise the Bank to debit our account specified in Section 2 and to process the payment detailed above and agree to abide by the prevailing Terms and Conditions overleaf.

Applicant's Signature(s)

7. For Bank Use Only

SALES LEVEL

Good for Processing		List of documents under follow-up
Date		
1	Signature verified	1.
2	Email/Fax indemnity held	2.
3	Call back done	3.
4	Contact person	
5	Available Balance	
6	KYC in order	

	NAME	EMPLOYEE ID	SIGNATURE
Input By			
Verified By			

BRANCH SEAL

TRADE FINANCE LEVEL

Bill ID	<input type="text"/>		
	NAME	EMPLOYEE ID	SIGNATURE
Input By			
Verified By			

TRADE FINANCE SEAL

TERMS & CONDITIONS FOR TELEGRAPHIC TRANSFERS AND DEMAND DRAFTS

1. In the absence of any specific instructions to the contrary the Telegraphic Transfer / Demand Draft will be effected in the currency of the country in which payment is to be made.
2. All charges incurred outside Mauritius are for the account of the beneficiary, unless otherwise stated.
3. MauBank Ltd reserves the right to draw this Telegraphic Transfer / Demand Draft on a different place from that specified by the remitter if operational circumstances so require.
4. Telegraphic Transfer is to be despatched entirely at the remitter's own risk and for a Demand Draft, MauBank Ltd will not be responsible for mail service failure if it is despatched on behalf of the remitter.
5. Where MauBank Ltd is unable to provide a firm exchange rate quotation, MauBank Ltd shall effect the remittance on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained. Any difference between the provisional rate and the actual rate shall be debited/credited (as the case may be) to the Applicant's account.
6. MauBank Ltd is required to act in accordance with the laws, regulations and requests of public and regulatory authorities operating in various jurisdictions which relate to, amongst other things, the prevention of money laundering, terrorist financing and the provision of financial and other services to any persons or entities which may be subject to sanctions. MauBank Ltd may take any action which it or such other member, in its sole and absolute discretion, considers appropriate to take in accordance with or by reference to all such laws, regulations and requests. Such action may include but is not limited to: the interception and investigation of any payment messages and other information or communications sent to or by the account holder or on the account holder's behalf via the systems of MauBank Ltd ; and making further enquiries as to whether a name which might refer to a sanctioned person or entity actually refers to that person or entity.
MauBank Ltd will not be liable for loss (whether direct or consequential and including, without limitation, loss of profit or interest) or damage suffered by any party arising out of:
 - i any delay or failure by MauBank Ltd in processing any such payment messages or other information or communications, or in performing any of its duties or other obligations in connection with any accounts or the provision of any services to the account holder, caused in whole or in part by any steps which MauBank Ltd, in its sole and absolute discretion, considers appropriate to take in accordance with or by reference to all such laws, regulations and requests; or
 - ii the exercise of any MauBank Ltd's rights under this clause,
In certain circumstances, the action which MauBank Ltd may take may prevent or cause a delay in the processing of certain information. Therefore, MauBank Ltd will not warrant any information on MauBank Ltd's systems relating to any payment messages or other information and communications which are the subject of any action taken pursuant to this clause is accurate, current or up-to-date at the time it is accessed, whilst such action is being taken.
7. I/We understand that payment by TT will be entirely at my/our own risk and on my/our responsibility and on the distinct understanding that no liability whatsoever is to be attached to MauBank Ltd for any loss, injury or damage arising or resulting from delay in transmission delivery or non delivery of the telegraphic message or for any mistake omission or error in the transmission or delivery thereof or in deciphering the message from whatsoever cause or from its misinterpretation when received. I/We also understand that advices for drafts and mail transfers are normally sent by ordinary mail and delay or loss in transit may cause delay in payment of drafts issued or credit to the account for which the mail transfers are accepted.
The MauBank Ltd shall not be responsible for delay of postal transit.
8. The beneficiary of a demand draft has a claim over the uncleared draft during a period of 5 years as from issue date of draft following which the claim is passed on to the applicant of the draft, after deduction of all associated bank charges as per Bank's tariff guide. In case funds cannot be remitted to applicant after a period of 7 years as from issue date of draft, the funds shall be construed as being abandoned and if the applicant does not respond within 6 months of our notification by registered post to the applicant's last known address, the funds will be transferred to the Central Bank.
9. Telegraphic Transfer instructions shall be processed on the 'Payment value date' as advised by customer under section 2 of the Telegraphic Transfer form. However, all Telegraphic Transfer instruction received after 3p.m. on any business day and where the payment value date being the same date, will be processed on the next working day.
10. Telegraphic Transfer instruction shall be subject to the account to be debited being adequately funded at time of processing and shall be instantly cancelled in case of non-availability of fund on the specified value date of payment.
11. The relevant charges applicable for each Telegraphic Transfer instruction shall be as per the Bank's Tariff Guide.